

**GENERAL MANAGER'S REPORT**

August 2016

**COMMUNITY TOPICS**

1. Finances —

In the month of July, net operating expenses were approximately \$12,600 over budget. Year to date, net operating expenses are approximately \$84,300 under budget.

There were 56 property transfers in the month of July, generating approximately \$215,000 in contributions.

2. Budget 2017 —

The complete Budget Workbook is available on the website at lwmc.com.

The annual budget explanation was included in the August 5<sup>th</sup> issue of the LW News.

Budget Workbooks were received from the printer on Friday, August 5<sup>th</sup> and were placed in the library and at both clubhouses on Monday, August 8<sup>th</sup>, for review by any resident.

The Budget & Finance Advisory Committee met and approved the budget as presented on Monday, August 15<sup>th</sup>.

The LWCC Board of Directors will take action on the budget on Tuesday, August 30<sup>th</sup>, at the regularly scheduled meeting.

3. Bank of America – Termination of Lease —

Bank of America has notified Leisure World management that they do not intend to extend lease in the Administration Building.

Account holders have been sent notification informing them that the target date for closure is 11/15/16.

Management is presently in discussions with other banking institutions regarding the available space. It is management's intention to minimize any disruption of service to the residents of Leisure World and to enter into a long-term arrangement with a successor bank.

## **LEISURE WORLD OF MARYLAND CORPORATION**

### 1. Personnel Changes

#### **New Hires:**

Scott Segel – Assistant Project Manager

James McCarron – Golf Course Attendant

Roberta Carter – Administrative Assistant (Mutual Services)

Taliyah Doye-Nelson – Security Guard

#### **Resignations:**

Daniel Ruppert – Plumbing – PPD

Matthew Shipe – Security & Transportation

#### **Open Positions:**

HVAC Foreman

Security Guard

Special Police Officer

Shuttle Bus Driver

#### **Filled Positions:**

Administrative Assistant/Mutual Services – Administration

Golf Course Attendant

Golf Course Technician II