

LEISURE WORLD COMMUNITY CORPORATION
INSURANCE ADVISORY COMMITTEE
September 28, 2009

Minutes of Regular Meeting
Sullivan Room

MEMBERS PRESENT: Elisabeth Hargreaves (M23) Chair; Henry Tate (M17B) Vice Chair; Stuart Virts (MM); and William Gloyd (M14).

MEMBERS ABSENT: Robert Sloan (M17A); and Stephen Lyddane (M20).

MEMBERS EXCUSED: Joseph Gouin, (M19A); and William Eisenberg (M21).

MANAGEMENT: Kevin Flannery, General Manager; Jennifer Peacock, Comptroller; Susan Galbraith, Claims Administrator; and Nancy Gordon, Trust Assistant.

USI REPRESENTATIVES: Stephen Dickerson, Senior Vice President and Theresa Swan Melson, Vice President.

1. Call to Order – Mrs. Hargreaves called the meeting to order at 2:00 p.m.
2. Approval of Agenda – Because a quorum was not present, the agenda was not approved.
3. Approval of Minutes – Because a quorum was not present, the minutes of June 22, 2009, were not approved.
4. Chair's Remarks –
 - a. Resignation - Mort Yadin has resigned from the committee.
 - b. Excused absences - Members are to contact Nancy Gordon at 598-1336 if they are not able to attend a meeting. Their absences will then be recorded as "excused." Three consecutive unexcused absences could result in dismissal from the committee.
5. General Manager's Report – Kevin Flannery, General Manager

Mr. Flannery presented the General Manager's Report for September and responded to all questions and comments.
6. Old Business – Corrections to the Third Quarter Loss Report are reflected in the Fourth Quarter Loss Report.
7. New Business –

- a. 2009-2010 Insurance Policies – The new policies were distributed to the committee members who were asked to review them and report corrections, if any, at the next meeting.
 - b. Fourth Quarter Loss Report - The Fourth Quarter Loss Report was reviewed by Mr. Dickerson who reported an increase in claims; however, loss experience for the 2008-2009 policy period is still a low 18%. Travelers is pursuing the subrogation of some of the claims.
 - c. USI – Emergency Preparation - A USI publication regarding emergency preparation will be discussed at the next meeting.
- 8.. Open Forum – No visitors were present.
9. Adjournment - There being no further business, the meeting adjourned at 2:20 p.m.
10. Next Meeting Date – The next regular meeting of the Insurance Advisory Committee will be held in the Sullivan Room on November 23, 2009.

Elisabeth Hargreaves, Chair
Insurance Advisory Committee